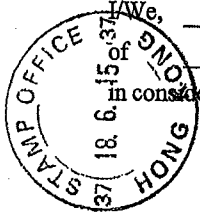
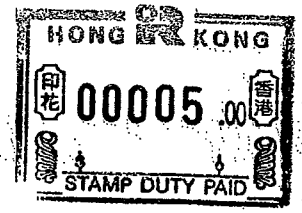


A D VALOREM
DUTY PAID
ASST. COLLECTOR

INSTRUMENT OF TRANSFER

TUBO TECHNOLOGY CONSTRUCTION COMPANY LIMITED
天保建設有限公司



I/We, YU Shek Man, Ringo (余錫萬)
Flat G, 26/F., Block 13, South Horizons, Ap Lei Chau, Hong Kong

in consideration of the sum of 1 share in MAGIC CITY DEVELOPMENTS LIMITED, credited as fully paid, issued and allotted by MAGIC CITY DEVELOPMENTS LIMITED to TRUE SINCERE GROUP LIMITED (正誠集團有限公司) (as directed by YU Shek Man Ringo (余錫萬))

paid to me/us by (name) MAGIC CITY DEVELOPMENTS LIMITED

(occupation) Corporation

of (address) NovaSage Chambers, P.O. Box 4389, Road Town, Tortola, British Virgin Islands

(hereinafter "the said Transferee")

do hereby transfer to the said Transferee the -500- Ordinary share(s)

numbered _____

standing in my/our name in the register of:-

TUBO TECHNOLOGY CONSTRUCTION COMPANY LIMITED
天保建設有限公司

to hold into the said Transferee his Executors, Administrators or Assigns, subject to the several conditions upon which I/we hold the same at the time of execution hereof. And I/we, the said Transferee do hereby agree to take the said share(s) subject to the same conditions.

Witness our hands the 16th day of June 2015

The whole of the penalty has been remitted under section 9 of the Stamp Duty Ordinance 1981

Witness to the signature(s) of the Transferor - _____)

Witness's name and address: _____)

Ringo Ym
YU Shek Man Ringo (余錫萬)

Witness to the signature(s) of the Transferee - _____)

Witness's name and address: _____)

) For and on behalf of
) **MAGIC CITY DEVELOPMENTS LIMITED**
)
)
)
)
Ringo Ym
YU Shek Man Ringo (余錫萬)
Director